

Crofton Hills HOA

Prepared by: Jay Neff, Crofton Hills Treasurer

2015 Crofton Hills Operating Budget

	2014	2014	2014	2015				
	<u>ANNUAL</u>	<u>ANNUAL</u>		<u>ANNUAL</u>				
	<u>Approved</u>	<u>15-Dec</u>		<u>Proposed</u>				
	BUDGET	ACTUAL	VARIANCE	Budget				
--INCOME--	\$ 370.00	\$ 370.00		\$370.00				
				CURRENT				
Members Fees	36,630	36,630		36,630				
Late Fees	0	0		0				
Fees, Fines, & Penalties	0	0		0				
Collections Income	0	0		0				
Interest Income	0	0		0				
Total Income	36,630	36,630		36,630				
--EXPENSES--								
Uncollected Assessments	0			0				
Administrative Expenses								
Bank Service Charge	0	0	0	0				
Secretary Services	300	184	116	0				
Postage and box		270	-270	270				
Legal Fees	8,000	6,552	1,448	8,000				
Off. Supp/Annual Meet.	300	131	169	600				
Internet Expenses	166	96	70	166				
Real Estate Tax	129	104	25	125				
Federal Income Tax	25	22	3	25				
Total Administrative	8,920	7,360	1,560	9,186				
Total Insurance	1,956	0	1,956	2,000				
Professional Services	800	580	220	600				
Maintenance & Repair								
Landscape Contract	14,444	12,380	2,064	14,750				
Watering Common Areas	0	977	-977	1,000		Watering addtl		
Maintenance Repairs	280	0	280	880		Includes paint front monument		
Total Maint. & Repair	14,724	13,358	1,366	16,630				
Utilities								
Water	1,600	1,446	154	1,600				
Electricity	3,000	3,338	-338	4,000				
Total Utilities	4,600	4,784	-184	5,600				
Total Operating Expenses:	30,200	25,502	4,698	33,416				
--RESERVE DEPOSIT:	6,430	\$11,127.83		3,214				

\$ 7,268.40

NOTES: Electricity - 278.22; Water \$128.88 per month

New Tadeo

Professional services were - Backflow (\$40); July 4th (\$240); Tax Prep (\$300)
Landscaping - \$1,053.42 x 12 months plus \$2106.84 for 2 semi annual events