

CROFTON HILLS HOA

	31-Aug Actuals	Dec-23 Projected	2023 Budget	Variance	2024 Budget
<b>INCOME</b>					
420 HOMEOWNERS DUES	59,400.00	59,400.00	59,400.00	0.00	60,885.00
430 LATE CHARGES		0.00			
435 NSF FEE		0.00			
445 INTEREST	17.01	25.52			
455 FINES		0.00			
487 ESCROW TRANSFER FEE		0.00			
490 OTHER INCOME		0.00			
<b>TOTAL INCOME</b>	<b>59,417.01</b>	<b>59,425.52</b>	<b>59,400.00</b>	<b>0.00</b>	<b>60,885.00</b>
<b>EXPENSES</b>					
510 ELECTRICITY	1,719.95	2,579.93	2,400.00	-179.93	2,600.00
510P ELECTRICITY PARK		0.00		0.00	
515 WATER/IRRIGATION	746.23	1,119.35	420.00	-699.35	1,150.00
<b>TOTAL UTILITIES</b>	<b>2,466.18</b>	<b>3,699.27</b>	<b>2,820.00</b>	<b>-879.27</b>	<b>3,750.00</b>
600 GENERAL MAINTENANCE	0.00	0.00	1,000.00	1,000.00	500.00
605 LANDSCAPING-CONTRACT	19,517.12	33,457.92	34,080.00	622.08	35,551.00
608 LANDSCAPE-OTHER		0.00			
621 IRRIGATION /SPRINKLER	891.34	891.34			800.00
622 BACKFLOW TESTING	65.00	65.00			75.00
<b>TOTAL MAINTENANCE</b>	<b>20,473.46</b>	<b>34,414.26</b>	<b>35,080.00</b>	<b>1,622.08</b>	<b>36,926.00</b>
700 INSURANCE PREMIUMS	0.00	2,600.00	2,000.00	-600.00	2,860.00
710 MANAGEMENT FEES	7,680.00	11,280.00	12,240.00	960.00	11,340.00
720 OFFICE EXPENSE	630.00	945.00	240.00	-705.00	600.00
720P POSTAGE	412.55	618.83	210.00	-408.83	575.00
720B PO BOX RENTAL	103.20	103.20	202.00	98.80	0.00
720W WEBSITE		160.00	160.00	0.00	160.00
725 LEGAL SERVICES	360.00	540.00	3,000.00	2,460.00	500.00
728 SOCIAL/ COMMUNITY OUTREACH	216.49	324.74	2,000.00	1,675.27	500.00
730 PROFESSIONAL SERVICES	250.00	250.00	300.00	50.00	275.00
745 BANK CHARGES	101.58	152.37		-152.37	0.00
755 RESERVE STUDY		0.00	888.00	888.00	2,000.00
805 TRANSFER TO RESERVES		0.00		0.00	1,279.00
806 TRANSFER TO OPERATING		0.00		0.00	
860 PROPERTY TAXES	61.05	61.05	250.00	188.95	100.00
870 LICENSE & PERMITS & FEES		0.00	10.00	10.00	20.00
<b>TOTAL ADMINISTRATIVE</b>	<b>9,814.87</b>	<b>17,035.18</b>	<b>21,500.00</b>	<b>4,464.82</b>	<b>20,209.00</b>
<b>TOTAL EXPENSES</b>	<b>32,754.51</b>	<b>55,148.71</b>	<b>59,400.00</b>	<b>5,207.63</b>	<b>60,885.00</b>
<b>NET INCOME</b>	<b>26,662.50</b>	<b>4,276.81</b>	<b>0.00</b>	<b>-5,207.63</b>	<b>0.00</b>

Annual Dues = \$615

Annual dues are due on January 1, 2023. Homeowners can choose to pay 1/2 on January 1st and the other half by June 30, 2023.

**Budget Disclosure for WUCIOA**

HOA Reserve Disclosure

**We have a Reserve Study that meets requirements of RCW 64.90.550**

Yes \_\_\_\_\_

**NO   X**