

Crofton Hills HOA

Prepared by: Jay Neff,
Crofton Hills Treasurer

2014 Crofton Hills Operating Budget

	2013	2013	2013	2014			
	<u>ANNUAL</u>	ANNUAL		ANNUAL			
	Approved	31-Dec		<u>Proposed</u>			
	BUDGET	ACTUAL	VARIANCE	Budget			
--INCOME--	\$ 370.00	\$ 370.00		\$370.00			
				CURRENT			
Members Fees	36,630	36630		36,630			
Late Fees	0	0		0			
Fees, Fines, & Penalties	0	0		0			
Collections Income	0	0		0			
Interest Income	0	0		0			
Total Income	36,630	36630	36630	36,630			
--EXPENSES--							
Uncollected Assessments	0	30116.73		0			
		Everybody					
Administrative Expenses							
Bank Service Charge	0	0	0	0			
Secretary Services	300	300	0	300			
Legal Fees	10,000	7550.5	2,450	8,000			
Office Supplies	2,000	338	1,662	300			
Internet Expenses	0	166	-166	166			
Real Estate Tax	144	111.5	33	129			
Federal Income Tax	120	22	98	25			
Total Administrative	12,564	8488	4,076	8,920			
Total Insurance	1,874	1630	244	1,956			
Professional Services		780	-780	800			
Maintenance & Repair							
Landscape Contract	11,700	11077	623	14,444			
Maintenance Repairs	420	0	420	280			
Total Maint. & Repair	12,120	11077	1,043	14,724			
Utilities							
Water	300	1525.54	-1,226	1,600			
Electricity	3,360	2643.07	717	3,000			
Total Utilities	3,660	4168.61		4,600			
Total Operating Expenses:	30,218	\$25,363.61		30,200			
--RESERVE DEPOSIT:	6,412	\$11,266.39		6,430			

\$ 7,268.40

NOTES: Electricity - 264.30; Water \$152.55 per month

New Tadeo

Professional services were - Backflow (\$40); July 4th (\$240); Tax Prep (\$500)
Landscaping - \$923.10 x 12 months plus \$1846.20 for 2 semi annual events